



The Scholarship Foundation

In 1784 Benjamin Franklin wrote the following letter to a man named Benjamin Webb.

“Dear Sir:

Your situation grieves me and I send you herewith a banknote for ten louis d’or. I do not pretend to give such a sum; I only lend it to you. When you shall return to your country, you cannot fail of getting into some business that will in time enable you to pay all your debts.

In that case, when you meet with another honest man in similar distress, you must pay me by lending the sum to him, enjoying him to discharge the debt by a like operation when he shall be able and shall meet with such another opportunity.

I hope it may thus go through many hands before it meets with a knave that will stop its progress. This is a trick of mine for doing a great deal of good with a little money. I am not rich enough to afford much in good works, and so am obliged to be cunning and make the most of a little.

With best wishes for your future prosperity, I am, dear sir, your most obedient servant.

B. Franklin”

By signing below the recipient agrees to do as Benjamin Franklin suggested and return the favor of the Union League Scholarship.

As a successful college graduate, I will help future students meet their goals and financial obligations.

Union League Scholarship recipient